

TO: Joint Audit Committee
FROM: Kevin Barber, Committee Chairman
SUBJECT: Joint Audit Committee Meeting, Monday, May 13, 2019

Attached is the Agenda for the CMEEC Joint Audit Committee Meeting which is scheduled to be held at the offices of Connecticut Municipal Electric Energy Cooperative, 30 Stott Avenue, Norwich, CT, on Monday, May 13, 2019 at 10:00 a.m.

AGENDA

Specific Action Items

- | Agenda Item | Topic |
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| (A) | Approval of Minutes of the March 15, 2019 Joint Audit Committee Meeting |
| (B) | Review Charter Revisions and Possible Recommendation for Board Approval |
| (C) | Discussion of Special Committee Recommendations listed below: <ul style="list-style-type: none">➤ In conjunction with Management: Re-examine the policy for approval of expenses by Officers, including appropriate visibility for the full Board of Directors➤ Continue to follow-up on the recommendations in Section V of the Forensic Examination report for Fiscal Years ended December 31, 2013 through December 31, 2017:<ul style="list-style-type: none">➤ Section V, Recommendation 1 – Expenditures:<ul style="list-style-type: none">➤ “We recommend that all organizational expenses incurred and paid must be aligned with CMEEC’s purpose as stated in CMEEC’s By-Laws. In addition, we recommend CMEEC abide by the parameters for strategic retreats, gifts and entertainment included in Public Act No. 17-73, as amended by Public Act No. 18-50, and CMEEC’s By-Laws”➤ Examine policy around travel and expense reimbursements for non-employees/non-Board Members➤ Establish policy by which Officers of CMEEC document/get approval for travel and expense exceptions to the policy |
| (D) | Review of BlumShapiro advisory memorandum dated March 20, 2019 |

Posted this 8th day of May, 2019.